

JOBS & ECONOMIC DEVELOPMENT

Along Mercer Corridor

QUICK HIGHLIGHTS

By the year 2020, it is estimated that total jobs along Mercer Corridor will grow by more than **88 percent** from the currently estimated 43,400 jobs to **81,700 jobs**.

Much of this growth can be attributed to the following sectors and businesses:



The new **Amazon.com** headquarters in South Lake Union has brought in thousand of employees and as a multiplier effect has spurred many other jobs and small businesses.

- Amazon.com remains the world's leading online retailer
- Between 2010 and 2011 Amazon's employment base grew by 67% & revenue growth increased 34% (*New York Times* – March 6, 2012)
- Amazon will develop another 3 million sq. ft. near it's existing 2.6 million sq. ft. campus in South Lake Union
- As of March 2012, the on-line retailer lists 2,000 job openings in Seattle alone.



Mercer Street has been dubbed the **"Road to Global Health"** because of the concentration of world-class biotech and lifescience research organizations along the corridor. These major employers continue to expand in our local economy while making a significant impact on global health.

- **The Bill & Melinda Gates Foundation moved into its new** world headquarters in spring 2011. With an endowment of more than \$36 billion, the foundation has made over \$25.3 billion in grants since its inception, supporting global health and development programs, and education reform in the United States. The addition of a third office building will bring the total campus capacity to 2,250 people.
- **University of Washington Medicine** began construction on the third phase of its South Lake Union medical-research hub and will eventually double the size of UW Medicine's footprint in South Lake Union. Phase III alone will create more that 1,400 UW jobs and over 3,000 new jobs regionally.
- Anchoring each end of the Mercer Corridor are major biotech and research organizations: Fred Hutchinson Cancer Research Center, Amgen, ZymoGenetics, UW School of Medicine, along with many other life science/biotech firms along the corridor that are collaborating to cure diseases.

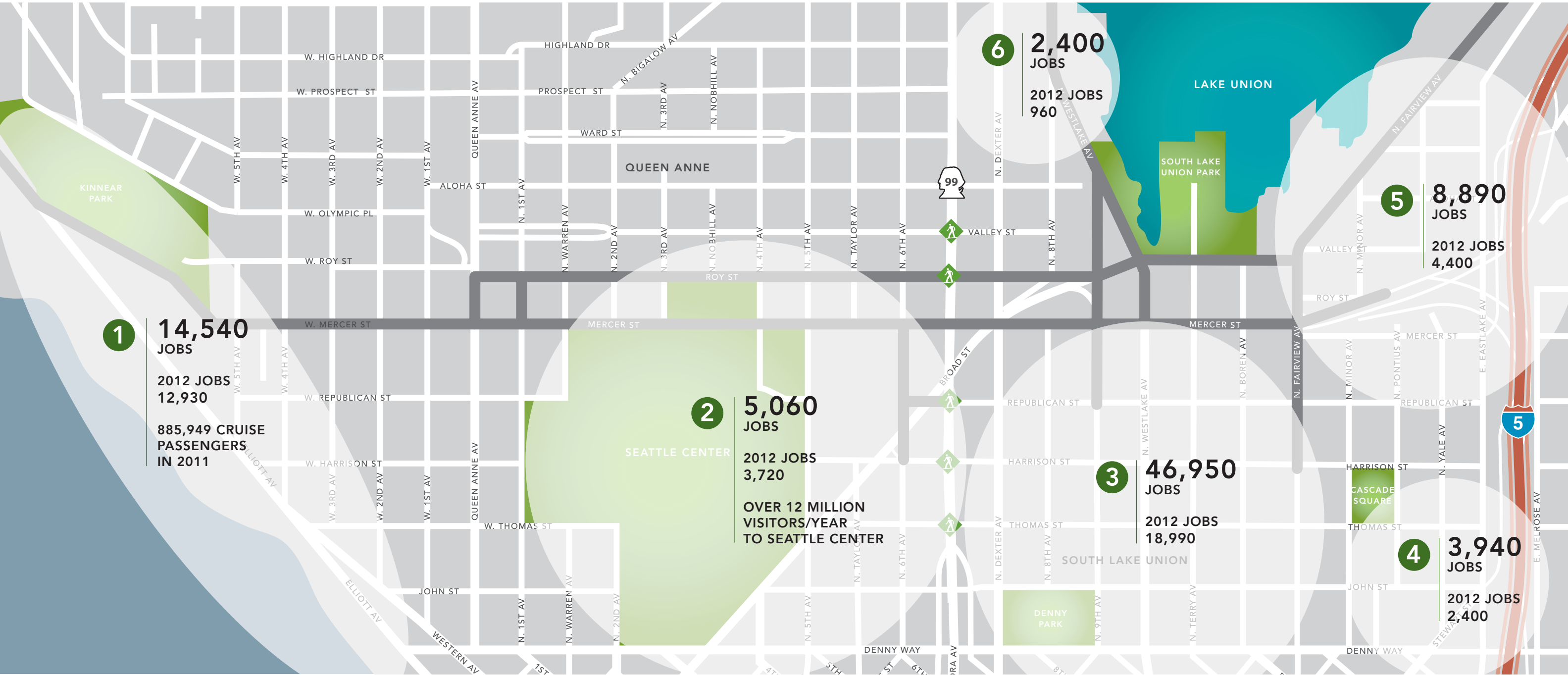


Port of Seattle's cruise terminals handled an estimated 886,000 passengers during the 2011 season. State-of-the-art cargo handling facilities helped rank Seattle as the nation's 6th busiest U.S. seaport in 2010, serving 22 international steamship lines moving more than 2.1 million containers.



Seattle Center serves as a major cultural and civic gathering place for our region with more than 12 million visitors each year and generates \$1.15 billion in business activity and \$387 million in labor income for King County. The Center will be celebrating the World's Fair's 50th anniversary in 2012 with six months of inspiring attractions and activities.

ESTIMATED MAJOR JOB GROWTH ALONG MERCER CORRIDOR BY 2020



1

Port of Seattle
F5 Networks Headquarters
Amgen
Real Networks
Big Fish Games
Columbia Hospitality
Holland American Line
Omeros
Cell Therapeutics Inc
Pacific Market International
ClearChannel
Emeritus

2

The Bill & Melinda Gates Foundation
Seattle Center
(Space Needle, Pacific Science Center, McCaw Hall/Seattle Opera, Key Arena, Pacific Northwest Ballet, Seattle Repertory Theatre, EMP/Science Fiction Museum, Intiman Theatre, Seattle Children's Theatre, The Children's Museum, Dale Chihuly Glass Museum, KEXP, Center House, Seattle Monorail)
Fisher Broadcasting
KCTS
Pacific Biomarkers

3

Amazon.com World Headquarters
UW Medicine
Group Health Coop. Headquarters
Sellen Construction
Seattle Times Company
Microsoft
King Broadcasting/BELO
PATH
Tommy Bahama
Institute for Systems Biology
Seattle BioMed
Seattle Children's Research Institute

4

PEMCO Financial Center
Skanska
Wunderman
REI
NBBJ Architects
Sightlife

5

Fred Hutchinson Cancer Research Cntr.
Seattle Cancer Care Alliance
ZymoGenetics/Bristol Meyers Squibb
Dendreon
Puget Sound Blood Center
Nanostring Technologies
Novo Nordisk

6

Attachmate/WRQ
Associated General Contractors
Q13 Fox Broadcasting
Battelle
Westlake Steps



ESTIMATED 2020 TOTAL JOBS: 81,700



ESTIMATED 2012 TOTAL JOBS: 43,400